**NGC: Board Resolution**

Ngo Quyen Export Seafood Processing JSC announces Board Resolution approved on 18/02/2013 as follows:

1. Financial Statement 2012
2. Main targets of 2013
3. Output
* Production: 3,500 tons
* Consumption: 3,500 tons
1. Revenue
* Export: VND 252,008,836,000
* Domestic: VND 12,808,836,000
* Exporting turnover: USD 11,500,000
1. Profit:
* Profit before tax: VND 3,476,323,000
* Income tax (20%x50%): VND 347,632,000
* Profit after tax: VND 3,128,691,000
* Investment and development fund: VND 347,632,000
* Financial reserve fund: VND 139,053,000
* Welfare and bonus fund: VND 556,212,000
* Dividend: VND 2,085,794,000
* Salary of Chair of the BOD and remuneration for the BOD and Supervisory Board: VND 483,389,000
* Retained earnings: VND 1,602,405,000
* Dividend payment rate: 13.35%/year
1. Borrowing working capital from bank
* Total limit of working capital: VND 56,815,012,000
* Working capital as of 31/12/2010: VND 6,460,986,000
* Lack of working capital: VND 50,354,026,000

Đ. Labor & Salary:

- Total salary fund: VND 16,907,243,000

- Average number of labor: 400 persons

- Average income/person/month: VND 3,522,342

- Average income/person/month: VND 4,176,659

3. Borrowing capital from banks and credit institutions

- Maximum limit for debt: VND 50,000,000,000

- Purpose of the borrowing: Supplementing for working capital

- Borrowing mode:

+ By times

+ By limit

* Borrowing method: VND, foreign currency
* Pledge: Fixed assets, liquid assets and other assets created with borrowing capital
1. Recovering compensation and removing 326-328 Ngo Quyen Factory
* Compensation: VND 15,000,000,000
* Supporting for the removal: VND 1,803,039,300
* Stabilizing production: VND 952,593,597

Total: VND 17,755,632,897